Merrill Edge Select™ Portfolios

As an individual investor, sorting through the multitude of available mutual funds and exchange-traded funds can be overwhelming. Fluctuations in the market, emerging trends and often-conflicting analyses can make the task even more daunting.

With so much to consider, many investors end up making the same common mistakes:
- Overreacting to recent market events
- Chasing top-performing funds
- Holding on to funds too long
- Not allocating appropriately

Merrill Lynch® professionals doing the work for you

For a more consistent, measured approach to investing, consider the professionally managed investments of Merrill Edge Select™ Portfolios. As a client, you can invest in a diverse combination of investments that are continually monitored and adjusted when appropriate by Merrill Lynch professionals to seek to address your goals, risk tolerance, liquidity needs, time horizon and shifting market conditions.

Investment products:

Are Not FDIC Insured Are Not Bank Guaranteed May Lose Value
The value of professionally managed investing

Continually shifting market trends cause year-to-year performance fluctuations for every asset class. Merrill Lynch® professionals work to anticipate trends and reallocate accordingly.

This information should not be construed as investment advice. It is presented for information purposes only and is not intended to be either a specific offer by any Merrill Lynch entity to sell or provide, or a specific invitation for a consumer to apply for, any particular retail financial product or service that may be available. The illustration of the annual performance of various asset classes is in relation to one another and does not reflect the performance of any specific investment. Results shown are based on indexes and are illustrative; they assume reinvestment of income and no transaction costs or taxes. Past performance is no guarantee of future results.

Diversification and asset allocation do not ensure a profit nor protect against a loss in a declining market. Index sources: Sm Cap Growth – Russell 2000 Growth Index; Sm Cap Value – Russell 2000 Value Index; Lg Cap Growth – Russell 1000 Growth Index; Lg Cap Value – Russell 1000 Value Index; Foreign Stocks– MSCI Europe, Australasia and Far East (EAFE®) Index; Fixed Income– ML Domestic Broad Bond Index; Cash – ML US Treasury 3-Month Index. Indexes are unmanaged. Direct investment cannot be made in an index. Source: Bloomberg.
Fund Evaluation
Utilizes Eight Factor Model (shown at right)
Utilizes Quantitative and/or qualitative analytical methods

Selection Process
Review and approval by Investment Management & Guidance Formal governance structure
Platform recommendation

Ongoing Monitoring
Regular monitoring and reevaluation
Status changes

Our professional managers and analysts apply a rigorous review of the full universe of Mutual Funds and Exchange Traded Funds (ETFs) to select products for our portfolios. This continuous process is key part of the buy, sell, and hold decisions for your assets in a model portfolio.
Each portfolio is adjusted as markets fluctuate.

Ongoing investment management

Merrill Lynch takes the results of its manager research and applies a dynamic portfolio construction process to develop the Merrill Edge Select™ Portfolios.

Consisting of 8–16 mutual funds and ETFs, ten (5 taxable, 5 tax-exempt) portfolios are constructed to meet risk profiles and actively monitored to maintain diversification and react to changing market conditions.*

* Information is accurate as of 4/2013 and is subject to change.
Put the experience of Merrill Lynch® to work for you

Finding the right fit and staying on track
When you choose to invest with Merrill Edge Select™ Portfolios, a Merrill Edge Financial Solutions Advisor™ and the team at Merrill Lynch® will work together to help you select the appropriate portfolio for your needs and provide ongoing investment guidance.

1. Meet with a Merrill Edge Financial Solutions Advisor™ to help determine which portfolio best fits your goals, risk tolerance, liquidity needs and time horizon.

2. The team at Merrill Lynch will review your selection to check your portfolio against your investor profile.

3. Your account is active within a few days of funding, and your selected portfolio will be managed by the team at Merrill Lynch.

4. Detailed quarterly reports are provided, in addition to the standard monthly statements.

5. Twice-yearly account review with a Financial Solutions Advisor to make sure your account is on track with your current goals. They’ll also review your asset allocation strategy and go over any changes to your investor profile.
Investing isn’t simple, but it can be simplified™

Convenient management and support
You can always check your current portfolio and performance results at merrilledge.com, where you can log in once and see your Merrill Edge® investment and Bank of America® banking accounts on one page for a complete view of your finances.

Should you ever need assistance or have questions about your investments, the Merrill Edge Advisory Center™ is available to you 24 hours a day, 7 days a week at 1.888.MER.EDGE.

Enroll now
Get started with Merrill Edge Select™ Portfolios with just a $20,000 minimum investment, a competitive 1% annual program fee* that includes execution costs. Invest with guidance by calling 1.888.MER.EDGE or speaking with your local Financial Solutions Advisor today.

* Program fee includes portfolio management, trading costs and ongoing Financial Solutions Advisor support. Please review the Merrill Edge Advisory Account program ADV brochure for a full description of the services and fees.
In addition to the annual program fee, the expenses of the investments will vary based on the specific funds within each portfolio. When possible, institutional class shares are used to minimize expenses.

As with other investments, mutual funds and ETFs are subject to market conditions and other associated risks. There is no guarantee that any specific fund or investment strategy will meet its investment objectives.

Any information presented herein is provided as an investment management service only and is not intended as tax advice and cannot be relied upon to avoid any tax penalties. Merrill Edge℠ or its Financial Solutions Advisor do not provide tax, accounting or legal advice. You should review any planned financial transactions or arrangements that may have tax, account or legal implications with your personal professional advisor.

People portrayed in this brochure are paid models.

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Merrill Edge is available through Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPS), and consists of the Merrill Edge Advisory Center (investment guidance) and self-directed online investing. The Merrill Edge Selects Portfolios are part of the Merrill Edge Advisory Program and require participation in the program to invest. In addition, the Merrill Edge Advisory Program is sponsored by Managed Account Advisors (MAA), a wholly-owned subsidiary of MLPS, which acts as an overlay program manager and provides investment advisory services.

MLPS is a registered broker-dealer. Member SIPC and wholly owned subsidiary of Bank of America Corporation.

Investment products:

**Are Not FDIC Insured**  **Are Not Bank Guaranteed**  **May Lose Value**

Investing in securities involves risks, and there is always the potential of losing money when you invest in securities.

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